



# Executive Freight Services LTD

Professional Global Freight Forwarders

## Methods of Payment

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Now that you have registered for access to CDS, you will need to choose which method of payment is best for your imports. Below is a summary of the different methods of payment available in CDS.

There is no preferential method of payment, your choice should be based on what suits your business and the specific import accordingly. Please be aware that you cannot change a method of payment once it has been declared and the declaration submitted.

- **Postponed VAT accounting (PVA)** – If you are registered for VAT in the UK, you can use PVA for the payment of VAT on imports to the United Kingdom.
- **Cash Account** – You can deposit funds into your account in advance of goods arriving and use them at the time of declaration to pay the applicable VAT and duty, where applicable. The cash account replaces FAS, from the CHIEF system. When you register for CDS, you will automatically be issued with a cash account.
- **Duty Deferment account** – With a duty deferment account, you can defer the payment of duty and VAT at the time of declaration. Payment of the deferred amount would then be required the following month. **EFS can offer you use of our own deferment account, subject to conditions.** *If you already have a deferment account, you will need to set up a new Direct Debit, as CDS uses a separate HMRC bank account to CHIEF.*
- **Immediate payment** – Payment direct to the CDS bank account at the time of declaration, using the reference generated from the submission. Payment can be made by bank transfer, cash or corporate credit card.
- **Individual guarantee** – You can use an individual guarantee to cover customs duties for one-off imports with a high value. Find out more at [www.gov.uk/hmrc/individual-guarantee-customs-debts](http://www.gov.uk/hmrc/individual-guarantee-customs-debts)
- **General guarantee account** – This allows you to provide multiple guarantees from the same account, allowing you to continue importing goods to the UK and pay a disputed amount later once agreed. Find out more at [www.gov.uk/hmrc/general-guarantee-account](http://www.gov.uk/hmrc/general-guarantee-account)

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You will need to give authorisation to us to use your preferred method of payment(s). This can be done through your financial dashboard. For more information on your Financial Dashboard, please see our dedicated document – “Your Financial Dashboard”.

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**If you have any questions, please contact the team on**  
**[CDS@executivefreightservices.co.uk](mailto:CDS@executivefreightservices.co.uk)**

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